

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 25, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828XG0	
Series	M-2022	
Interest Rate	2-1/8%	
High Yield ¹	2.153%	
Allotted at High	36.01%	
Price	99.818956	
Accrued Interest per \$1,000	None	
Median Yield ²	2.120%	
Low Yield ³	2.050%	
Issue Date	June 30, 2015	
Maturity Date	June 30, 2022	
Original Issue Date	June 30, 2015	
Dated Date	June 30, 2015	
	Tendered	Accepted
Competitive	\$69,107,600,000	\$28,985,640,000
Noncompetitive	\$14,374,000	\$14,374,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$69,121,974,000	\$29,000,014,000⁵
SOMA	\$0	\$0
Total	\$69,121,974,000	\$29,000,014,000
	Tendered	Accepted
Primary Dealer ⁶	\$45,530,000,000	\$9,120,434,000
Direct Bidder ⁷	\$5,851,000,000	\$3,447,000,000
Indirect Bidder ⁸	\$17,726,600,000	\$16,418,206,000
Total Competitive	\$69,107,600,000	\$28,985,640,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$69,121,974,000/\$29,000,014,000 = 2.38

⁵Awards to TreasuryDirect = \$7,682,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.